

PELICAN LANDING CONDOMINIUM ASSOCIATION, INC.

(A not-for-profit corporation)

SPECIAL ASSESSMENT MEETING

Thursday, May 9, 2019

At the Pelican Landing Clubhouse

CALL TO ORDER: Richard Decker called the meeting to order at 9:00 am.

NOTICE: Proof of Notice was affirmed by Sunstate Management exceeding notice requirement.

QUORUM: A quorum was established with Richard Decker, President, Nancy Roknich, Secretary, Bill Kissner, Director, and Paul Chase, Director, present. Dave Henderson, Treasurer, Frank Saracino, Vice President, and Eric Michalak, Director were present on the conference call line. Also, in attendance, Ed Olson from Sunstate Management.

SPECIAL ASSESSMENT DISCUSSION: Dave Henderson reported on the Special Assessment. **MOTION** made by Dave Henderson and seconded by Frank Saracino that the Board of Directors approve and adopt a \$370 Special Assessment to raise a total of \$31,080 to be applied toward 2019 insurance premium payments made for the "Insurance – Gen/Wind/Umbrella/WC" expense category within the Operations Fund to be implemented as follows: Payment may be made in one lump sum due June 10, 2019 or alternatively may be made in two installment payments of \$185 each, the first due June 10, 2019 and the second due August 10, 2019. Normal penalties for late payments of assessments will apply. Any portion of the money collected through this Special Assessment that is not ultimately needed to pay 2019 insurance premiums in the previously mentioned expense category will be returned to unit owners on a 1/84th basis. **MOTION PASSED UNANIMOUSLY.** **MOTION** made by Dave Henderson and seconded by Paul Chase that the Board of Directors approve the letter from the Treasurer as amended that will accompany the invoice for the Special Assessment that will be mailed to each unit owner. Motion passed unanimously.

ADJOURNMENT: MOTION made by Dave Henderson and duly seconded by Nancy Roknich that the meeting be adjourned. The Motion passed unanimously.

The meeting adjourned at 9:19 A.M.

Respectfully submitted,

Edward L. Olson/LCAM

for The Board of Directors at Pelican Landing Condominium Association, Inc.

Pelican Landing Condominium, Charlotte County, Inc.

The Secretary; _____